MINUTES

MONTANA SENATE 59th LEGISLATURE - REGULAR SESSION

COMMITTEE ON TAXATION

Call to Order: By CHAIRMAN JIM ELLIOTT, on January 14, 2005 at 8 A.M., in Room 405 Capitol.

ROLL CALL

Members Present:

Sen. Jim Elliott, Chairman (D)

Sen. Jerry W. Black (R)

Sen. Jeff Essmann (R)

Sen. Kelly Gebhardt (R)

Sen. Kim Gillan (D)

Sen. Dan Harrington (D)

Sen. Sam Kitzenberg (R)

Sen. Bob Story Jr. (R)

Sen. Ken Toole (D)

Members Excused: Sen. Jon Ellingson (D)

Sen. Trudi Schmidt (D)

Members Absent: None.

Staff Present: Kathleen Ely, Committee Secretary

Lee Heiman, Legislative Branch

Audio Committees: These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. The link to the audio recording of the meeting is available on the Legislative Branch website.

Committee Business Summary:

Hearing & Date Posted: SB 68, 1/6/2005; SB 66, 1/6/2005

Executive Action: SB 68, SB 133, SB 11

00:01:29

HEARING ON SB 68

Opening Statement by Sponsor:

SEN. JOE BALYEAT (R), SD 34, opened the hearing on SB 68, Recodify property tax exemption laws.

EXHIBIT (tas10a01)

Proponents' Testimony: None.

Opponents' Testimony: None.

<u>Informational Testimony</u>:

00:05:59 Les Saisbury, Department of Revenue, Property

Assessment Division

Questions from Committee Members and Responses: None.

00:06:27

Closing by Sponsor:

00:07:58

HEARING ON SB 66

Opening Statement by Sponsor:

SEN. SAM KITZENBERG (R), SD 18, opened the hearing on SB 66, Investment tax credit.

EXHIBIT (tas10a02)

EXHIBIT (tas10a03)

Proponents' Testimony:

00:23:07 Aidan Myhre, Montana Dakota Utilities

Opponents' Testimony: None.

<u>Informational Testimony</u>:

00:25:11 Shona McHugh, Department of Revenue

00:25:51

Questions from Committee Members and Responses:

00:42:36

Closing by Sponsor:

00:42:36 Break. 00:55:23 Call to

Call to order.

00:56:34

EXECUTIVE ACTION ON SB 68

Motion/Vote: SEN. TOOLE moved that SB 68 DO PASS. Motion carried unanimously.

01:01:15

EXECUTIVE ACTION ON SB 133

Motion: SEN. TOOLE moved that SB 133 DO PASS.

Motion/Vote: SEN. ESSMANN moved that SB 133 BE AMENDED. Motion carried unanimously by voice vote.

EXHIBIT (tas10a04)

01:02:33	Dave	Gibson,	Governor	's	Office	οf	Economic	
	Deve]	Lopment						

01:05:45 Karen Powell, Deputy Securities Commissioner,

State Auditor's Office

EXHIBIT (tas10a05)

01:31:16 Carroll South, Director, Board of Investments

Motion/Vote: SEN. STORY moved that SB 133 BE AMENDED. Motion carried unanimously by voice vote.

EXHIBIT (tas10a06)

Motion/Vote: SEN. STORY moved that SB 133 BE TABLED. Motion carried 7-2 by voice vote with SEN. GEBHARDT and SEN. HARRINGTON voting no.

02:30:02

EXECUTIVE ACTION ON SB 11

Motion/Vote: SEN. HARRINGTON moved that SB 11 BE TABLED. Motion carried unanimously by voice vote.

ADJOURN	MENT
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Adjournment:	10:30	A.M.
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SEN. JIM ELLIOTT, Chairman

KATHLEEN ELY, Secretary

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Additional Exhibits:

EXHIBIT (tas10aad0.TIF)